



TO THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF HAWAII
ANNUAL REPORT OF
CLASS "A" COMMON PROPERTY CARRIERS
(PUC REGULATED REVENUES \$200,000 AND OVER)

STATE EXACT NAME OF CARRIER

PUC NUMBER

FOR THE YEAR ENDED DECEMBER 31, 19_____

NOTICE: An annual report is to be filed and is due no later than April 30 to cover the preceding calendar year's operations.

Under Section 271-27(i), Hawaii Revised Statutes, a civil penalty shall be imposed for the delinquent filing of this financial report:

- (1) A sum of one-sixteenth of one percent of the motor carrier's gross revenue from the preceding calendar year shall be assessed, if the failure is not more than one month.
- (2) An additional one-sixteenth of one percent of the motor carrier's gross revenues from the preceding calendar year shall be assessed for each additional month or fraction thereof.
- (3) In no event shall the total penalty be less than \$50.

APPROVED BY THE PUBLIC UTILITIES COMMISSION

HAW-PUC Form 92-011
Effective 1/1/93

rev 1/1/00

**EXTENSION REQUEST TO MAY 31, 2000
TO FILE 1999 PUC ANNUAL FINANCIAL REPORT
FOR CLASS "A" COMMON CARRIERS**

1. This extension request must be postmarked on or before April 30, 2000. See paragraph 5a of Instruction Sheet.
2. Payment for motor carrier fee must be attached. See paragraph 5b of Instruction Sheet.
3. We will not grant additional extensions beyond May 31, 2000. Show cause hearing for revocation of your certificate shall be initiated if your annual financial report is not received by said date.
4. ACT 125, Session Laws of Hawaii 1998, relating to the **Public Service Company (PSC) Tax** amends certain PSC tax provisions, particularly by amending the definition of "gross income" to allow motor carriers to pay the PSC Tax only on their portion of gross receipts received through the arrangements with other motor carriers. **ACT 125 DOES NOT APPLY TO THE CALCULATION OF THE PUC MOTOR CARRIER FEE (Fee).** There is no provision under PUC statutes that allows for a deduction in gross revenues to calculate the PUC Fee. As such, on a going forward basis, no deductions to gross revenues (including **Farm-Outs**) shall apply when calculating the PUC Fee. See Hawaii Revised Statutes § 271-36.

Part A:

Carrier Name _____

PUC No. _____

Address _____

Telephone No. _____

Reason for extension _____

Signature _____ Date _____

Title _____
(Owner, Partner, Officer, Authorized Agent)

Part B - Motor Carrier Fee

- | | | | |
|----|--|----|-------|
| 1. | PUC Regulated Revenues for Calendar Year 1999 | \$ | _____ |
| 2. | Fee = .0025 x Line 1 (Minimum fee \$20) | \$ | _____ |
| 3. | Less: Credit for Overpayment of Prior Year's Fee | \$ | _____ |
| 4. | Balance Due (Difference Line 2 minus Line 3) | \$ | _____ |

STATE OF HAWAII
BILL FOR COLLECTION

PUBLIC UTILITY SPECIAL FUND

DATE: _____

PUC NO. _____

NAME _____

ADDRESS _____

MOTOR CARRIER GROSS REVENUE FEE FOR CLASS A COMMON CARRIERS

1. Total PUC Regulated Revenues for 1999 Calendar Year
(Passenger: Line 8, Column (a) of Exhibit C-1) \$ _____
(Property: Line 12, Column (a) of Exhibit C-1) \$ _____
2. Fee = .0025 x Line 1 (\$20 minimum fee) \$ _____
3. Less: a. Credit from Overpayment of Prior Year's Fee \$ _____
b. Payment with Extension Request \$ _____
4. Balance Due (Difference Line 2 minus Line 3a and/or Line 3b) \$ _____

NOTE: Amount on Line 4 due on or before APRIL 30, 2000.

ACT 125, Session Laws of Hawaii 1998, relating to the **Public Service Company (PSC) Tax** amends certain PSC tax provisions, particularly by amending the definition of "gross income" to allow motor carriers to pay the PSC Tax only on their portion of gross receipts received through the arrangements with other motor carriers. **ACT 125 DOES NOT APPLY TO THE CALCULATION OF THE PUC MOTOR CARRIER FEE (Fee).** There is no provision under PUC statutes that allows for a deduction in gross revenues to calculate the PUC Fee. As such, on a going forward basis, no deductions to gross revenues (including **Farm-Outs**) shall apply when calculating the PUC Fee. See Hawaii Revised Statutes § 271-36.

Your canceled check is your receipt. Failure to pay the amount on or before the above date will result in penalty and interest pursuant to the Public Utilities Commission Hawaii Administrative Rules, Title 6, Chapter 62, Subchapter 4(b) and (c) as follows:

1. A motor carrier failing to pay the gross revenue fee on or before April 30 may be assessed by the commission, in addition to the fee, a penalty of \$100 and, in case of continuing nonpayment, up to \$50 for each additional day during which the nonpayment continues.
2. Fees not paid within fifteen days after April 30 may be assessed interest at a rate of ten percent per annum. Failure to pay the fee, penalties, and interest may result in legal action to enforce payment.

Please make your check payable to Hawaii Public Utilities Commission and submit with your Annual Financial Report.

NOTE: Indicate your PUC Number on the check.

ORGANIZATION AND CONTROL OF CARRIER

1. State full and exact name and address of carrier making this report.

Carrier: _____ PUC No. _____
 Address: _____ Phone: _____
 City: _____ Zip: _____

2. **Insert an "X" if new address within the last 12 months ()**

Business Name (dba): _____
 Business Address (other than P.O. Box): _____
 Phone: _____ City: _____ Zip: _____

- 2a. By February 2000, the **1999 Annual Financial Reports** (AFR) will be available on our Department web site. Thus, if you need additional copies of this report, please go to:

<http://www.state.hi.us/budget/>

Next year, if you wish to download the **CY 2000 AFR** forms from our Department web site and do not want a form sent to you by mail, please check the appropriate box below:

☐

Do **not** mail my **CY 2000 AFR**, I will download it from your Department web site.

☐

Mail my **CY 2000 AFR**.

3. Date first started business: _____
4. State the various kinds of business, other than common carriage, in which the carrier was engaged at any time during the year:

5. Island(s) in which carrier service is offered: _____
6. List companies controlled by carrier: _____

7. List persons or companies controlling carrier; also state percent owned: _____

8. Are you a member of a tariff bureau?
 (a) If yes, name of tariff bureau: _____
 (b) If no, have you filed a current tariff schedule with this office?: _____
9. Provide the following information regarding your insurance:
- (a) Bodily Injury and Property Damage Liability
 Policy Number: _____
 Insurance Carrier: _____
 Insurance Agent: _____ Phone No.: _____
 Expiration Date: _____
- (b) Cargo Insurance
 Policy Number: _____

EXHIBIT A – continued

Insurance Carrier: _____
Insurance Agent: _____ Phone No.: _____
Expiration Date: _____

10. Location of carrier's records: _____
11. Name of outside accountant (PA or CPA): _____
Address: _____ Phone: _____
City: _____ Zip: _____
12. Preparer of this report:
Name: _____ Title: _____
Address: _____ Phone: _____
City: _____ Zip: _____
13. Please check (4) whether account books are kept on a **calendar year** () or **fiscal year** () basis. If fiscal year basis, please state the period: _____. Note that this annual financial report must be filed on a calendar year basis.

VERIFICATION

I, _____, certify (or declare) that I am duly authorized to
(Print or Type)

file this statement; that I have knowledge to the matters contained herein; that the PUC regulated revenues reported herein reflect rates under the lawful tariff(s) filed with this Commission; and that the report set forth in this annual report is complete, true and correct to the best of my knowledge, information and belief.

Signature _____

Title _____

Date: _____

Carrier _____

Carrier: _____
PUC No.: _____

EXHIBIT B

BALANCE SHEET
As of December 31, 19_____

Account No.	ASSETS	Current Year	Prior Year
	<u>Current Assets</u>		
VARIOUS	Cash		
108	Notes Receivable		
110	Accounts Receivable		
110-A	Less Allowance for Uncollectible		
118	Materials & Supplies		
105/119	Other Current Assets (Ex. B-2)		
	Total Current Assets		
	<u>Fixed Assets</u>		
VARIOUS	PUC Fixed Assets (Ex. B-1)		
VARIOUS	Less Accumulated Depreciation (Ex. B-1)		
240	Non-PUC Fixed Assets		
240-D	Less Accumulated Depreciation		
250/250-D	Intangible Fixed Assets - Net		
	Total Fixed Assets		
VARIOUS	Other Assets (Ex. B-2)		
	TOTAL ASSETS		
Account No.	LIABILITIES & EQUITY	Current Year	Prior Year
	<u>Current Liabilities</u>		
501	Notes Payable		
505	Accounts Payable		
511/512	Payroll Taxes		
513/514	Income and Other Taxes Payable		
VARIOUS	Other Accrued and Current Liabilities (Ex. B-3)		
	Total Current Liabilities		
600/620	Long Term Debt (Ex. B-3)		
700/710	Deferred Credits and Other Reserves (Ex. B-3)		
	Total Liabilities & Other Credits		
	<u>Equity</u>		
	Corporation:		
800	Capital Stock		
805	Paid in Capital		
830	Retained Earnings (Ex. B-4)		
835	Treasury Stock		
VARIOUS	Sole Proprietorship (Ex. B-4)		
VARIOUS	Partnership (Ex. B-4)		
	Total Equity		
	TOTAL LIABILITIES & EQUITY		

Carrier: _____
PUC No.: _____

EXHIBIT B-1

BALANCE SHEET SCHEDULES

PUC FIXED ASSETS

DESCRIPTION	Total Cost at Start of Year	Additions	Retirals	Adjustments Debit/Credit	Balance at Close of Year
Land					
Buildings & Improvements					
Revenue Equipment					
Service Cars & Equipment					
Shop & Garage Equipment					
Office Furniture & Equipment					
Other Fixed Assets					
TOTAL (To Exhibit B)					

PUC FIXED ASSETS - ALLOWANCE FOR DEPRECIATION

DESCRIPTION	Total at Beginning of Year	Depreciation for Year	Items Retired	Adjustments Debit/Credit	Balance at Close of Year
Buildings & Improvements					
Revenue Equipment					
Service Cars & Equipment					
Shop & Garage Equipment					
Office Furniture & Equipment					
Other Fixed Assets					
TOTAL (To Exhibit B)					

NOTE: Motor carrier shall maintain and employ the straight-line method of computing depreciation. The service lives of the equipment, salvage, type, class of service and all other pertinent factors shall be in accordance with the Internal Revenue Code, Sections 167-168.

Carrier: _____
PUC No.: _____

EXHIBIT B-2

BALANCE SHEET SCHEDULES

OTHER CURRENT ASSETS

Account No.	DESCRIPTION	Balance at Close of Year
105	Marketable Securities	
119	Other Current Assets (Specify):	
TOTAL (To Exhibit B)		

OTHER ASSETS

Account No.	DESCRIPTION	Balance at Close of Year
300	Investments	
305	Advances	
310	Prepayments	
320	Other Assets (Specify):	
TOTAL (To Exhibit B)		

Carrier: _____
PUC No.: _____

BALANCE SHEET SCHEDULES

OTHER ACCRUED AND CURRENT LIABILITIES

Account No.	DESCRIPTION	Balance at Close of Year
507	Salaries and Wages Payable	
509	COD's Unremitted	
518/520	Other Accrued and Current Liabilities (Specify):	
TOTAL (To Exhibit B)		

ACCOUNT NO. 600 & 620 - EQUIPMENT OBLIGATIONS & OTHER LONG TERM DEBT

DESCRIPTION	Date of Note	Maturity Date	Original Amount	Balance as of 12/31	Annual Payment	
					Principal	Interest
TOTAL (To Exhibit B)						

ACCOUNT NO. 700 & 710 - DEFERRED CREDITS AND OTHER RESERVES

DESCRIPTION	Balance at Close of Year
TOTAL (To Exhibit B)	

Carrier: _____
PUC No.: _____

BALANCE SHEET SCHEDULES

ACCOUNT NO. 830 - RETAINED EARNINGS

		CURRENT YEAR
	Balance at Start of Year	
Add:	Net Income (Loss) From Exhibit C	
	Other Credits:	
	1. _____	
	2. _____	
	3. _____	
Deduct:	Dividends Declared	
	Other Debits:	
	1. _____	
	2. _____	
	3. _____	
BALANCE AT CLOSE OF YEAR (To Exhibit B)		

SOLE PROPRIETORSHIP AND PARTNERSHIP EQUITY

	CURRENT YEAR	PRIOR YEAR
Balance at Start of Year		
Additional Investments during Year		
Withdrawals		
Adjustments during Year		
Profit (Loss) for the Year		
BALANCE AT CLOSE OF YEAR (To Exhibit B)		

1. State total number of annual hours devoted by proprietor or partners to carrier's business. _____
2. State amounts designated as salaries of partners and charged to operating expenses. \$ _____

Carrier: _____
PUC No. _____
Island: _____

EXHIBIT C

INCOME STATEMENT

For the Year Ended December 31, 19_____

Account No.	DESCRIPTION	PUC	NON - PUC	TOTAL
VARIOUS	<u>REVENUES:</u>			
	Operating Revenues			
	Total Operating Revenues			
1100 1200 1300 1400 1500 1600 1700 1800 1900 2000 2100	<u>EXPENSES:</u>			
	Salaries & Wages			
	Payroll Related Items			
	Equipment Maintenance & Garage			
	Transportation			
	Station or Terminal			
	Traffic			
	Insurance & Safety			
	Administrative & General			
	Depreciation & Amortization			
	Operating Taxes, License & Fees			
	Other Non - PUC Expenses			
	Total Operating Expenses			
	NET OPERATING INCOME			
	OPERATING RATIO*	%	%	%
2210 2220	<u>OTHER INCOME:</u>			
	Interest & Dividends			
	Other Income			
	Total Other Income			
	<u>OTHER DEDUCTIONS:</u>			
	Interest Expense			
2310 2320	Other Deductions			
	Total Other Deductions			
	NET INCOME BEFORE INCOME TAXES			
	2410 Federal Income Tax			
	2420/2430 State Income Tax			
	Total Income Taxes			
	NET INCOME			

* Total Operating Expenses divided by Total Operating Revenues = Operating Ratio

Carrier: _____
PUC No. _____
Island: _____

EXHIBIT C-1

OPERATING REVENUES - PROPERTY CARRIERS

Line No.	Account No.	REVENUE CLASSIFICATION	(a) PUC	(b) NON - PUC	(c) TOTAL
FREIGHT TRANSPORTATION REVENUES					
1	1010	General Commodities			
2	1011	Specific Commodities			
3	1020	Break-Bulk & Delivery			
4	1030	Household Goods - PUC			
5	1031	Household Goods - Military Contracts			
6	1032	Household Goods - Interstate			
7	1040	Dump Truck			
8		Total Freight Transportation Revenues			
OTHER TRANSPORTATION OPERATING REVENUES					
9	1050	Public Warehousing (Storage in Transit)			
10	1060	Other PUC Revenues (Specify):			
11		Total Other Transportation Operating Revenues			
12		TOTAL PUC OPERATING REVENUES (To Exhibit C)			
1070 NON - PUC REVENUES					
13		Equipment Rentals - Trucks			
14		Equipment Rentals - Others			
15		Public Warehousing			
16		Contracting			
17		Material Sales			
18		Miscellaneous (Specify)			
19		TOTAL NON - PUC REVENUES (To Exhibit C)			

Carrier: _____
PUC No.: _____
Island: _____

EXHIBIT C-2

OPERATING EXPENSES - PROPERTY CARRIERS

Account No.	DESCRIPTION	PUC	NON-PUC	TOTAL
	<u>SALARIES AND WAGES:</u>			
1110	Administrative			
1120	Supervisory			
1130	Drivers - Gen., Spec. Comm. & Break Bulk			
1131	Drivers - Dump Truck			
1132	Drivers - Household			
1140	Help., Term. & Whse-Gen., Spec. Comm. & Break Bulk			
1141	Help., Term. & Whse-Household			
1142	Help., Term. & Whse-Warehouse			
1150	Dispatchers			
1160	Repairs, Service & Maintenance			
1170	Office and Clerical			
1180	Salespersons			
1190	Others (Specify):			
	Total Salaries and Wages			
	<u>PAYROLL RELATED ITEMS:</u>			
1210	Worker's Compensation			
1220	FICA			
1230	SUTA			
1240	FUTA			
1250	TDI			
1260	Medical Insurance			
1261	Dental Insurance			
1262	Drug & Vision Insurance			
1263	Group Life Insurance			
1264	Other Employee Expenses			
1265	Meals, Travel & Lodging			
1270	Pensions			
1280	Bonuses and Incentive Compensations			
1290	Others (Specify):			
	Total Payroll Related Items			
NUMBER OF EMPLOYEES		At Year End	Total Number During Year	
Administrative				
Supervisory				
Drivers				
Helpers, Terminal and Warehouse				
Dispatchers				
Repairs, Service and Maintenance				
Office and Clerical				
Salespersons				
Others (Specify):				
Total Number of Employees				

Carrier: _____
PUC No.: _____
Island: _____

EXHIBIT C-3

OPERATING EXPENSES - PROPERTY CARRIERS

Account No.	DESCRIPTION	PUC	NON-PUC	TOTAL
	<u>EQUIPMENT MAINTENANCE</u>			
1310	Shop and Garage			
1320	Repair Parts			
1321	Repairs - Outside Services			
1322	Shop Supplies			
1330	Tires & Tubes			
1390	Other Equipment Maintenance Expenses			
	Total Equipment Maintenance Expense			
	<u>TRANSPORTATION</u>			
1410	Fuel - Diesel			
1411	Fuel - Gasoline			
1412	Oil & Lubricants			
1420	Leased or Rented Equipment			
1440	Subcontract Transportation			
1450	Packing Materials - Household Goods			
1451	Transportation Supplies			
1452	Ocean Freight			
1453	Destination Agents (destination & origin)			
1490	Other Transportation Expenses			
	Total Transportation Expense			
	<u>STATION or TERMINAL</u>			
1510	Terminal Rent			
1520	Commission Agents			
1590	Other Station or Terminal Expenses			
	Total Station or Terminal Expense			
	<u>TRAFFIC</u>			
1610	Commissions			
1620	Tariffs & Schedules			
1630	Advertising			
1690	Other Traffic Expenses			
	Total Traffic Expense			

Carrier: _____
PUC No.: _____
Island: _____

EXHIBIT C-4

OPERATING EXPENSES - PROPERTY CARRIERS

Account No.	DESCRIPTION	PUC	NON-PUC	TOTAL
	<u>INSURANCE and SAFETY</u>			
1710	Public Liability & Property Damage			
1720	Cargo Loss & Damage			
1730	Fire, Theft and Collision			
1740	Carrier Paid Claims			
1790	Other Insurance & Safety Expenses			
	Total Insurance and Safety Expense			
	<u>ADMINISTRATIVE and GENERAL</u>			
1810	Office Rent			
1820	General Office Expenses			
1830	Outside Accounting Expense			
1831	Legal Expenses			
1840	Utilities			
1850	Bad Debts Expense			
1860	Consulting Services			
1870	Entertainment & Promotion			
1871	Dues & Subscription			
1872	Administrative Overhead Allocation			
1890	Other Administrative & General Expenses			
	Total Administrative and General Expense			
	<u>DEPRECIATION EXPENSES</u>			
1910	Building & Improvements			
1920	Revenue Equipment			
1930	Service Cars & Equipment			
1940	Shop & Garage Equipment			
1950	Office Furniture & Equipment			
1960	Other Fixed Assets			
1970	Non-PUC Fixed Assets			
1980	Amortization of Intangibles			
	Total Depreciation Expense			
	<u>OPERATING TAXES, LICENSES and FEES</u>			
2010	Vehicle License and Registration			
2011	Federal Highway Use Tax			
2020	Real Property Tax			
2030	PUC Motor Carrier Fee			
2040	Airport Fee			
2050	Public Service Company Tax			
2070	General Excise Tax			
2090	Other Taxes, Licenses and Fees			
	Total Operating Taxes, Licenses and Fees			

EXHIBIT C-5

Account No.	DESCRIPTION	TOTAL
2100	Other Non-PUC Expenses (Specify):	
	Total Other Non-PUC Expenses	

EXHIBIT D

PROPERTY CARRIER VEHICLE INVENTORY

[illegible]

Body Types

- 1 - Van/Flatbed Truck
2 - Tractor
3 - Dump Truck
4 - Tank Truck

- 5 - Semi Trailer
6 - Full Trailer
7 - Service/Utility/Other